



RESOURCES FOR PAYDAY LENDING ALTERNATIVES, MICROLENDING, AND FINANCIAL EDUCATION

Catholic Teaching

- “Every person deserves to live in dignity, free from the deceptive and unconscionable practices of predatory lenders.” [SVdP National Council Position Paper](#) (Adopted April 2007)
- “Bishop Stephen Blaire of Stockton, CA ... [has] decried the way payday lenders ‘take advantage of working people struggling to meet basic human needs’ by exploiting the fact that their jobs do not pay enough.” [United States Conference of Catholic Bishops Backgrounder \(USCCB\)](#) (2019)
- “Even if it does not contradict the provisions of civil law, any form of unjustly taking and keeping the property of others is against the seventh commandment: thus, deliberate retention of goods lent or of objects lost; business fraud; paying unjust wages; forcing up prices by taking advantage of the ignorance or hardship of another.” [Catechism of the Catholic Church](#) (no. 2409)

Public Policy/Advocacy

- Pew Charitable Trusts Small Dollar Loan Project: pewtrusts.org/en/projects/small-dollar-loans-research-project
- Faith for Just Lending: lendjustly.com/
- Center for Responsible Lending: responsiblelending.org/payday-lending/
- Insight Center for Community Economic Development: insightcced.org/past-archives/program-work/savings-and-asset-building/tools-for-advocates-of-limiting-payday-lending/
- National Consumer Law Center: nclc.org/issues/high-cost-small-loans.html

Financial Education/Empowerment

Your Money, Your Goals

Developed by the Consumer Financial Protection Bureau specifically for human service providers working with low-income people/households: consumerfinance.gov/practitioner-resources/your-money-your-goals/

My Money

Resources and strategies to strengthen financial capability and increase access to financial services from the Federal Financial Literacy and Education Commission: mymoney.gov/

Money Smart

Comprehensive budgeting and financial management program from the Federal Deposit Insurance Corporation (FDIC): fdic.gov/consumers/consumer/moneysmart/index.html

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Date Last Updated

APRIL 2021

Document ID Number

1761

Document Owner

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